

Federal Export Credit and Untied Loan Guarantees – Supporting the energy transition

Export Credit Guarantees and Untied Loan Guarantees: instruments to promote foreign trade and investment provided by the



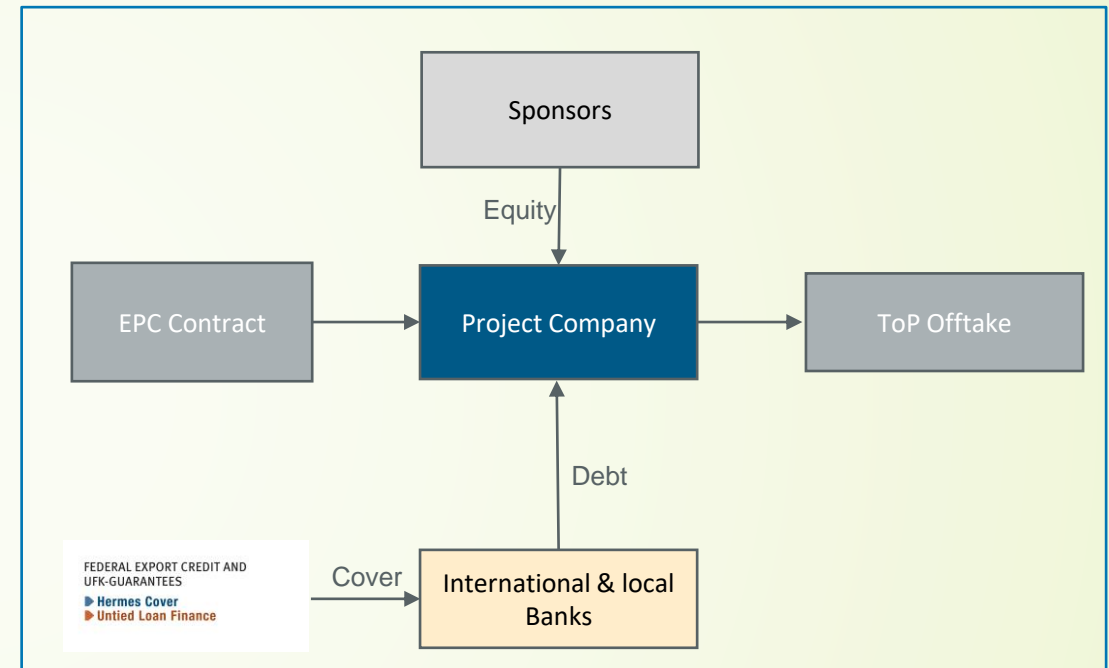
Commissioned to implement the federal funding instruments Export Credit Guarantees and Untied Loan Guarantees:



Our proposition

- Two defined products to **leverage the financing needs** for the energy transition:
 - **Export credit guarantees:** tied financing support on the basis of German technology and equipment (Hermes Cover)
 - **Untied loan guarantees:** untied financing support on the basis of longterm offtake agreement with a German offtaker (UFK-Guarantee)
- **Climate strategy for export credits** implemented Nov. 1st introducing improved cover conditions for „green“ projects: comprehensive bundle of „technical“ improvements to further reduce financing costs for projects and increase eligible cover volume
- Amendment of **OECD Consensus** to allow for more flexibility esp. Under climate change sector understanding (CCSU)
- Introduction of „**Klima-UFK**“: scope extended from raw material projects to apply UFK as a key instrument to finance the energy transition projects (e.g. battery cells, „green“ hydrogen and derivatives)

Basic Structure



Key Benefits

- Significantly **reduce Cost of capital of project** by enabling longer financing tenors and most competitive financing costs
- **Enable bankable financing structures** by closing financing gaps through substantial financing support